990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2021

Open to Public

Department of the Treasury

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

Internal Revenue Service ▶ Go to www.irs.gov/Form990 for instructions and the latest information. Inspection Sep 30 , **20** 22 For the 2021 calendar year, or tax year beginning Jan 1, 2022, 2024, and ending C Name of organization CHESAPEAKE CONSERVANCY D Employer identification number Check if applicable: Address change Doing business as 26-2271377 Number and street (or P.O. box if mail is not delivered to street address) Room/suite E Telephone number Name change 716 GIDDINGS AVENUE 42 (443)321 - 3610Initial return Final return/terminated City or town, state or province, country, and ZIP or foreign postal code **G** Gross receipts \$8, 262, 860. ANNAPOLIS, MD 21401 Amended return H(a) Is this a group return for subordinates? Yes No Application pending F Name and address of principal officer: JOEL DUNN, 716 GIDDINGS AVENUE STE 42, ANNAPOLIS, MD 21401 H(b) Are all subordinates included? 🗌 Yes 🗌 No Tax-exempt status: 4947(a)(1) or 527 If "No," attach a list. See instructions. **X** 501(c)(3) 501(c) () ◀ (insert no.) Website: ► WWW.CHESAPEAKECONSERVANCY.ORG **H(c)** Group exemption number ▶ L Year of formation: 2008 M State of legal domicile: MD Part I **Summary** Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O 1 Activities & Governance 2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body (Part VI, line 1a) 3 19 4 Number of independent voting members of the governing body (Part VI, line 1b) 4 19 5 Total number of individuals employed in calendar year 2021 (Part V, line 2a) 5 0 6 6 22 Total unrelated business revenue from Part VIII, column (C), line 12 7a 7a 0. Net unrelated business taxable income from Form 990-T, Part I, line 11 7b 0. **Prior Year Current Year** Contributions and grants (Part VIII, line 1h) 8 13,660,252 6,586,734. Revenue 9 Program service revenue (Part VIII, line 2g) 235,604. 300,347. 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 87,446. 419,963. 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) . . . 13,750 5,633. 12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 13,997,052 7,312,677. 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 14 Benefits paid to or for members (Part IX, column (A), line 4) 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 3,073,947 2,664,617. Professional fundraising fees (Part IX, column (A), line 11e) 106,200. 16a Total fundraising expenses (Part IX, column (D), line 25) ► 414,678. b 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 3,756,650. 7,289,236. Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 18 6,830,597. 10,060,053. 19 Revenue less expenses. Subtract line 18 from line 12 7,166,455 -2,747,376. Assets or designation | **Beginning of Current Year End of Year** 20 Total assets (Part X, line 16) 13,236,349 9,531,651. 1,051,918. 21 Total liabilities (Part X, line 26) . 659,749. 22 Net assets or fund balances. Subtract line 21 from line 20 12,184,431. 8,871,902. Signature Block Part II Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Signature of officer Date Here JOEL DUNN, PRESIDENT & CEO Type or print name and title Print/Type preparer's name Preparer's signature Date PTIN Check | if **Paid** 3/28/23 self-employed P00847883 BENJAMIN M YUST, CPA **Preparer** Firm's name ► ANDERSON, DAVIS & ASSOCIATES, CPA, PA Firm's EIN \triangleright 52-1861549 Use Only

Firm's address ▶ 1406 B SOUTH CRAIN HWY, STE 204, GLEN BURNIE, MD 21061 Phone no. (410)766-2645

Yes □ No

May the IRS discuss this return with the preparer shown above? See instructions

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Part	Check if Schedule O contains a response or note to any line in this Part III
1	Briefly describe the organization's mission:
	SEE SCHEDULE O
2	Did the organization undertake any significant program services during the year which were not listed on the
	prior Form 990 or 990-EZ?
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?
4	If "Yes," describe these changes on Schedule O. Describe the organization's program service accomplishments for each of its three largest program services, as measured by
	expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.
4a	(Code:) (Expenses \$ 6,075,936. including grants of \$ 0.) (Revenue \$ 0.)
	CONSERVE: MORE THAN 18 MILLION PEOPLE CALL THE CHESAPEAKE HOME. AS A RESULT
	OF ASSOCIATED DEVELOPMENT, THOUSANDS OF ACRES OF OPEN SPACE DISAPPEAR EACH
	YEAR. WE ARE IN A RACE AGAINST TIME TO CONSERVE, PROTECT, AND RESTORE WHAT
	MAKES THE CHESAPEAKE SO SPECIAL BEFORE IT IS TOO LATE. WE BELIEVE THAT LAND
	CONSERVATION HAS ONE OF THE GREATEST IMPACTS ON WATER QUALITY AND IN RESTORING
	THE HEALTH OF THE BAY. WE PARTNER WITH PUBLIC AGENCIES, NONPROFIT ORGANIZATIONS,
	AND PRIVATE LANDOWNERS TO PRACTICE LARGE LANDSCAPE CONSERVATION AND RESTORE
	VITAL NATURAL SYSTEMS. CHESAPEAKE CONSERVANCY STRIVES TO CHANGE THE EFFORT-BASED
	CONSERVATION MOVEMENT TO EVIDENCE-BASED AND RESULTS ORIENTED. WE DEFEND EXISTING
	PUBLIC PROGRAMS AND STRENGTHEN MARKET-BASED SOLUTIONS.
4b	(Code:) (Expenses \$ 1,458,329. including grants of \$ 0.) (Revenue \$ 300,347.)
	INNOVATE: AS CONSERVATION ENTREPRENEURS, CHESAPEAKE CONSERVANCY USES TECHNOLOGY
	AND INNOVATION TO PRACTICE PRECISION CONSERVATION. WE HELP PARTNERS WITH
	CUTTING-EDGE DATA, TOOLS, KNOWLEDGE AND EXPERTISE TO MAKE BETTER CONSERVATION
	DECISIONS AND PROTECT AND RESTORE THE PLACES THAT MATTER, SAVING RESOURCES AND
	IMPROVING RESULTS. THIS INNOVATION WILL ENABLE THE CONSERVATION MOVEMENT TO REACH
	GOALS AND ULTIMATELY WORK TOWARDS A PROTECTED WATERSHED AND HEALTHY ENVIRONMENT.
4c	(Code:) (Expenses \$ 1,389,345. including grants of \$0.) (Revenue \$0.)
	RESTORE: USING THE HIGH-RESOLUTION GIS MAPPING DATA, THE CHESAPEAKE
	CONSERVANCY IMPLEMENTS PRECISION CONSERVATION PUTTING THE RIGHT LANDSCAPE
	RESTORATION PRACTICES IN THE RIGHT PLACES AT THE RIGHT SCALE. WE WORK WITH
	FEDERAL, STATE, AND LOCAL GOVERNMENTS AND OTHER LOCAL PARTNERS TO USE DATA
	TO PRIORITIZE RESTORATION OPPORTUNITIES AND IMPLEMENT HIGH-RANKING
	RESTORATION PROJECTS TO DEMONSTRATE THAT NOT ALL ACRES AND NOT ALL PROJECTS
	ARE EQUAL. BY CONCENTRATING EFFORT AND WORKING IN PARTNERSHIP AT
	HIGH-RANKING PROJECTS, WE CAN DELIVER GREATER ECOSYSTEM BENEFITS.
	HIGH MARKING INCORCID, NE CAN DEBLIVER ORBAIER ECODIDIES DEMETING.
	Other management and income (Decomble on Calcadida CA)
4d	Other program services (Describe on Schedule O.)
	(Expenses \$ including grants of \$) (Revenue \$)
4e	Total program service expenses ► 8,923,610.

	W Charletist of Deguired Schodules		ı	age
Part	IV Checklist of Required Schedules		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	×	140
2 3	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions Did the organization engage in direct or indirect political cangaign activities on behalf of or in opposition to	2	×	
4	candidates for public office? If "Yes," complete Schedule C, Part I	4		×
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5	×	×
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		×
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	×	^
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		×
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If</i> "Yes," complete Schedule D, Part IV	9		×
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	×	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a	×	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		×
С.	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		×
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	×	
e f	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11e	×	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If</i> "Yes," <i>complete Schedule D, Parts XI and XII</i>	12a	×	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		×
13 14a	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 14a		×
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV			×
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	14b		×
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV.	15		×
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17	×	_^
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18		×
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		×
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		×
b 21	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? . Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or	20b		

domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II

Part I	V Checklist of Required Schedules (continued)			
			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		×
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated			
	employees? If "Yes," complete Schedule J	23		×
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a		×
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		×
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		×
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26		×
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		×
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a		×
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		×
С	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c		×
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	×	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		×
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		×
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		×
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I </i>	33	×	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III,			
05-	or IV, and Part V, line 1	34		×
35a b	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a 35b		×
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2 </i>	36		×
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		×
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	×	
Part			1	
	chiest in concease a contained a coportion of frote to dry mile in this fact v	• •	Yes	No
b	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	10		

Part	V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No					
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 0								
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? .	2b							
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.								
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		×					
b	· · · · · · · · · · · · · · · · · · ·								
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		×					
b	If "Yes," enter the name of the foreign country ▶								
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).								
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		×					
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		×					
С	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5с							
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the								
	organization solicit any contributions that were not tax deductible as charitable contributions?	6a		×					
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b							
7	Organizations that may receive deductible contributions under section 170(c).								
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods								
	and services provided to the payor?	7a		×					
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b							
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was								
	required to file Form 8282?	7c	×						
d	If "Yes," indicate the number of Forms 8282 filed during the year								
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		×					
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? .	7f		×					
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g							
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h							
8	3 · 3 · 3 · 3 · 3 · 3 · 3 · 3 · 3 · 3 ·								
	sponsoring organization have excess business holdings at any time during the year?	8							
9	Sponsoring organizations maintaining donor advised funds.								
а	Did the sponsoring organization make any taxable distributions under section 4966?	9a							
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b							
10	Section 501(c)(7) organizations. Enter:								
a	Initiation fees and capital contributions included on Part VIII, line 12								
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities . [10b]								
11	Section 501(c)(12) organizations. Enter:								
a b	Gross income from members or shareholders								
D	against amounts due or received from them.)								
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a							
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b	12a							
13	Section 501(c)(29) qualified nonprofit health insurance issuers.								
а	Is the organization licensed to issue qualified health plans in more than one state?	13a							
_	Note: See the instructions for additional information the organization must report on Schedule O.	100							
b	Enter the amount of reserves the organization is required to maintain by the states in which								
	the organization is licensed to issue qualified health plans								
С	Enter the amount of reserves on hand								
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		×					
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O.	14b							
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or								
	excess parachute payment(s) during the year?	15		×					
	If "Yes," see the instructions and file Form 4720, Schedule N.								
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		×					
	If "Yes," complete Form 4720, Schedule O.								
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any								
	activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?	17							
	If "Yes," complete Form 6069.								

Part	response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O.	See in	struc	tions.
	Check if Schedule O contains a response or note to any line in this Part VI			×
Secti	on A. Governing Body and Management			
1a	Enter the number of voting members of the governing body at the end of the tax year		Yes	No
b 2	Enter the number of voting members included on line 1a, above, who are independent . Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		×
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? .	3		×
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		×
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	5		×
6	Did the organization have members or stockholders?	6		×
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint			
	one or more members of the governing body?	7a		×
b	Are any governance decisions of the organization reserved to (or subject to approval by) members,			
•	stockholders, or persons other than the governing body?	7b		×
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	×	
b	Each committee with authority to act on behalf of the governing body?	8b		×
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? <i>If "Yes," provide the names and addresses on Schedule O</i>	9		×
Secti	on B. Policies (This Section B requests information about policies not required by the Internal Reven	ue Co		
40-	Did the averagination have local charters because of filiates?	40-	Yes	No
10a b	Did the organization have local chapters, branches, or affiliates?	10a 10b		×
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	×	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	×	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	×	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	×	
13	Did the organization have a written whistleblower policy?	13	×	
14	Did the organization have a written document retention and destruction policy?	14	×	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	15a	×	
b	Other officers or key employees of the organization	15b	×	
16a	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions. Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement			
	with a taxable entity during the year?	16a		×
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the			
	organization's exempt status with respect to such arrangements?	16b		
	on C. Disclosure			
17 18	List the states with which a copy of this Form 990 is required to be filed ► MD Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990- (3)s only) available for public inspection. Indicate how you made these available. Check all that apply.	 Γ (sec	tion 5	501(c)
19	☑ Own website ☑ Another's website ☑ Upon request ☐ Other <i>(explain on Schedule O)</i> Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict o and financial statements available to the public during the tax year.		•	olicy,
20	State the name, address, and telephone number of the person who possesses the organization's books and red JOEL DUNN, 716 GIDDINGS AVE, STE 42, ANNAPOLIS, MD 21401 (443)321-3610	cords	>	

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

K Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

				(0	C)	•				
(A)	(B)	(B) Position (do not check more than one		(D)	(E)	(F)				
Name and title	Average					e than d is both		Reportable	Reportable	Estimated amount
	hours per week	pek from the		compensation from related	of other compensation					
	(list any hours for related organizations below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former		organizations (W-2/ 1099-MISC/ 1099-NEC)	from the organization and related organizations
(1) JOEL E. DUNN	40.00									
PRESIDENT AND CEO		×		×						
(2) RANDALL LARRIMORE	1.00									
CHAIR		×		×						
(3) MARK BELTON	1.00									
VICE CHAIR		×		×						
(4) MARC BUNTING	1.00									
SECRETARY		×		×						
(5) JEFFREY E. SABOT	1.00									
TREASURER		×		×						
(6) LESLIE DELAGRAN	1.00	×								
DIRECTOR										
(7) MAITE ARCE	1.00	×								
DIRECTOR	1 00									
(8) MOLLY WARD DIRECTOR	1.00	×								
	1 00	<u> </u>								
(9) THAD BENCH DIRECTOR	1.00	×								
(10) MICHAEL W. BRUBAKER	1.00	-								
DIRECTOR		×								
(11) MATTHEW EARL	1.00									
DIRECTOR		×								
(12) STEPHANIE MEEKS	1.00									
DIRECTOR		×								
(13) MAMIE PARKER	1.00									
DIRECTOR		×								
(14) JOHN REYNOLDS	1.00									
DIRECTOR		×								

Part	VII Section A. Officers, Directors,	Trustees,	Key l	Em	plo	yee	s, an	d F	lighest Compe	nsated E	mplo	yees (d	continue	d)
					(6	C)								
	(A) Name and title	(B) Average hours	Average box, unless person officer and a direct					n an	(D) Reportable compensation	(E) Reportable compensation from related	ation	(F) Estimated amo		
		per week (list any hours for related organizations below	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	from the organization (W-2/ 1099-MISC/ 1099-NEC)		s (W-2/ SC/	fro organi	perisation om the zation and organization	IS
		dotted line)	ee	stee			nsated							
(15) G	. ANNE RICHARDSON	1.00												
	IRECTOR		×											
	OLIN HARRINGTON	1.00	×											
	IRECTOR	1 00												
	ANCY B. WALTERS, PHD IRECTOR	1.00	×											
	AM MARKS	1.00												_
	IRECTOR		×											
	ICH BATUIK IRECTOR	1.00	×											
	EATTRA WILSON	1.00												
	IRECTOR		×											
(21)			-											
(22)														
(23)														
(24)														_
(25)			-											_
1b	Subtotal			٠.										_
С	Total from continuation sheets to Part	VII, Section	n A					>						
d	Total (add lines 1b and 1c)							<u> </u>						
2	Total number of individuals (including bur reportable compensation from the organ		d to th	ose	e list	ted	above	e) w	ho received mor	e than \$10	00,000	of		
	reportable compensation from the organ	ization P											Yes No	_
3	Did the organization list any former	officer, dire	ector.	tru	ıste	e, k	cev e	mpl	loyee, or highes	st comper	nsated		163 140	
	employee on line 1a? If "Yes," complete							-		-		3	×	:
4	For any individual listed on line 1a, is the organization and related organizations													
	individual											4	×	:
5	Did any person listed on line 1a receive of for services rendered to the organization											5	×	:
	on B. Independent Contractors													
1	Complete this table for your five high compensation from the organization. Rep													
	(A) Name and business add	dress							(B) Description of serv	vices	((C) Compens	ation	
														_
2	Total number of independent contractor	ors (includia	na hi	ıt n	ot I	limit	ed to	 th	nose listed above	e) who				
_	received more than \$100.000 of compens		-					, LI	nose listed abov	S, WIIO				

Part VIII Statement of Revenue Check if Schedule O contain

T all	<u> </u>	Check if Schedule O contains a respon	nse or note to ar	ny line in this Pa	art VIII		\sqcap
				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512–514
ts,	1a	Federated campaigns 1a					
Contributions, Gifts, Grants, and Other Similar Amounts	b	Membership dues 1b		-			
ဇ် ဋ	С	Fundraising events 1c					
fts,	d	Related organizations 1d					
<u>ଲ</u> 🖺	е	Government grants (contributions) 1e	2,014,783.				
Sin S	f	All other contributions, gifts, grants,					
atio		and similar amounts not included above 1f	4,571,951.				
들 >	g	Noncash contributions included in					
ont nd			\$1,026,107.				
O a	h	Total. Add lines 1a–1f		6,586,734.			
a)	_	gar	Business Code			_	_
Š	2a	CONTRACT INCOME	900099	300,347.	300,347.	0.	0.
Program Service Revenue	b						
π /en	C						
Re Ja	d						
§ _	e •	All other program convince revenue					
₾	f g	All other program service revenue Total. Add lines 2a–2f		300,347.			
	3	Investment income (including dividend		300,347.			
	•	other similar amounts)		52,048.	0.	0.	52,048.
	4	Income from investment of tax-exempt be		32,3131		3.	32,3131
	5	Royalties	•				
		(i) Real	(ii) Personal				
	6a	Gross rents 6a		-			
	b	Less: rental expenses 6b					
	С	Rental income or (loss) 6c					
	d	Net rental income or (loss)	🕨				
	7a	Gross amount from (i) Securities	(ii) Other				
		sales of assets					
		other than inventory 7a 966,362.	351,736.				
ne	b	Less: cost or other basis					
evenue		and sales expenses . 7b 950,183.		_			
Se	_	Gain or (loss)					
e	d	Net gain or (loss)	<u> </u>	367,915.	351,736.	0.	16,179.
Other	8a	Gross income from fundraising					
		events (not including \$ of contributions reported on line					
		1c). See Part IV, line 18 8a					
	b	Less: direct expenses 8b		-			
	c	Net income or (loss) from fundraising ever	ents ▶				
	9a	Gross income from gaming					
		activities. See Part IV, line 19 . 9a					
	b	Less: direct expenses 9b					
		Net income or (loss) from gaming activiti	es >				
		Gross sales of inventory, less					
		returns and allowances 10a					
	b	Less: cost of goods sold 10b					
	С	Net income or (loss) from sales of invent	ory >				
S _D			Business Code				
eo ne	11a	MISCELLANEOUS	900099	5,633.	5,633.	0.	0.
Miscellaneous Revenue	b						
e Se	C	All II					
Mis	d	All other revenue	<u> </u>	F 633			
	e	Total revenue See instructions		5,633. 7,312,677.	657 716	0	68,227.
	12	Total revenue. See instructions	🟲	/ , J L Z , b / / .	657,716.	0.	00,22/_

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Check if Schedule O contains a response or note to any line in this Part IX									
	ot include amounts reported on lines 6b, 7b,	(A) Total expenses	(B) Program service	(C) Management and	(D) Fundraising				
	b, and 10b of Part VIII.	Total expenses	expenses	general expenses	expenses				
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 .								
2	Grants and other assistance to domestic individuals. See Part IV, line 22								
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16								
4 5	Benefits paid to or for members	173,391.	129,864.	26,958.	16,569.				
6	Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)								
7	Other salaries and wages	2,045,705.	1,538,749.	302,001.	204,955.				
8	Pension plan accruals and contributions (include								
_	section 401(k) and 403(b) employer contributions)	85,917.	64,349.	13,358.	8,210.				
9	Other employee benefits	182,928.	137,007.	28,441.	17,480.				
10	Payroll taxes	176,676.	132,324.	27,469.	16,883.				
11	Fees for services (nonemployees):								
a	Management								
b	Legal	41,718.	0.	41,718.	0.				
C	Accounting	44,178.	0.	44,178.	0.				
d	Lobbying	106.000			106.000				
e	Professional fundraising services. See Part IV, line 17	106,200.	0	4 022	106,200.				
f g	Investment management fees Other. (If line 11g amount exceeds 10% of line 25, column	4,833.	0.	4,833.	0.				
9	(A), amount, list line 11g expenses on Schedule O.)	124 771	102 (14	26 002	Г 1Г/				
12	Advertising and promotion	134,771.	103,614.	26,003.	5,154.				
13	Office expenses	134,462.	30,164.	74,565.	29,733.				
14	Information technology	134,402.	30,104.	74,303.	29,133.				
15	Royalties								
16	Occupancy	69,664.	0.	69,664.	0.				
17	Travel	32,191.	29,589.	875.	1,727.				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	32,131.	25,305.	073.	1,727.				
19	Conferences, conventions, and meetings	45,188.	24,721.	17,574.	2,893.				
20	Interest	13 / 100 .	21,721.	17,5711	2,000				
21	Payments to affiliates								
22	Depreciation, depletion, and amortization .	15,186.	8,140.	7,046.	0.				
23	Insurance	15,261.	2,117.	12,863.	281.				
24	Other expenses. Itemize expenses not covered								
	above. (List miscellaneous expenses on line 24e. If								
	line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)								
а	LAND CONSERVATION EFFORTS	5,051,356.	5,051,356.	0.	0.				
a b	CONTRACT SERVICES	1,660,286.	1,653,981.	2,400.	3,905.				
C	TELEPHONE	19,600.	1,568.	18,032.	0.				
d	PRINTING	13,338.	10,671.	2,667.	0.				
e	All other expenses	7,204.	5,396.	1,120.	688.				
25	Total functional expenses. Add lines 1 through 24e	10,060,053.	8,923,610.	721,765.	414,678.				
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if	.,,	1,1 2,120	=,:::::	==,=,=				
	following SOP 98-2 (ASC 958-720)	REV 07/25/22 PRO			Form 990 (2021				

Part X Balance Sheet

		Check if Schedule O contains a response or note to any line in this Pa	rt X		<u> U</u>
			(A) Beginning of year		(B) End of year
	1	Cash—non-interest-bearing	7,340,518.	1	3,235,482.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	2,085,477.	3	2,102,853.
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director,			
		trustee, key employee, creator or founder, substantial contributor, or 35%			
	_	controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B).		_	
	_			6	
ets	7	Notes and loans receivable, net		7	
Assets	8	Inventories for sale or use		8	
٩	9	Prepaid expenses and deferred charges	61,261.	9	71,990.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D 10a 190,988.			
	h	Less: accumulated depreciation 10b 148,636.	24,558.	10c	42,352.
	11	Investments—publicly traded securities	3,512,579.	11	3,933,843.
	12	Investments—publicly traded securities	3,312,379.	12	3,933,043.
	13	Investments—program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	211,956.	15	145,131.
	16	Total assets. Add lines 1 through 15 (must equal line 33)	13,236,349.	16	9,531,651.
	17	Accounts payable and accrued expenses	846,174.	17	520,830.
	18	Grants payable		18	,
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
S	22	Loans and other payables to any current or former officer, director,			
Ħ		trustee, key employee, creator or founder, substantial contributor, or 35%			
Liabilities		controlled entity or family member of any of these persons		22	
⊐	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third			
		parties, and other liabilities not included on lines 17–24). Complete Part X			
		of Schedule D	205,744.		138,919.
	26	Total liabilities. Add lines 17 through 25	1,051,918.	26	659,749.
nces		Organizations that follow FASB ASC 958, check here ► ⊠ and complete lines 27, 28, 32, and 33.			
ala	27	Net assets without donor restrictions	1,917,719.	27	2,281,336.
В В	28	Net assets with donor restrictions	10,266,712.	28	6,590,566.
Net Assets or Fund Balances		Organizations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 29 through 33.			
ō	29	Capital stock or trust principal, or current funds		29	
ets	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
4ss	31	Retained earnings, endowment, accumulated income, or other funds		31	
et A	32	Total net assets or fund balances	12,184,431.	32	8,871,902.
Z	33	Total liabilities and net assets/fund balances	13,236,349.	33	9,531,651.

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Part	Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				. 🔲
1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,	312,6	577.
2	Total expenses (must equal Part IX, column (A), line 25)	2	10,	060,0)53.
3	Revenue less expenses. Subtract line 2 from line 1	3	-2,	747,3	376.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	12,	184,4	131.
5	Net unrealized gains (losses) on investments	5	_	565,1	L53.
6		6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9		9			
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line				
		10	8,	371,9	02.
Part	XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				
			_	Yes	No
1	Accounting method used to prepare the Form 990: Cash Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," exp Schedule O.	iain	on		
2a					×
	If "Yes," check a box below to indicate whether the financial statements for the year were comp	olled	or		
	reviewed on a separate basis, consolidated basis, or both:				
	☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		. 2b	×	
	If "Yes," check a box below to indicate whether the financial statements for the year were audite separate basis, consolidated basis, or both:	a or	ı a		
	•				
_	Separate basis Consolidated basis Both consolidated and separate basis	aiah+	of .		
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversthe audit, review, or compilation of its financial statements and selection of an independent accountant				
	If the organization changed either its oversight process or selection process during the tax year, exp			×	
	Schedule O.	лапт	OII		
32	As a result of a federal award, was the organization required to undergo an audit or audits as set fortl	h in t	the		
Ja	Single Audit Act and OMB Circular A-133?	111111	. ine 3a	×	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not under	rao 1		+^	\vdash
D	required audit or audits, explain why on Schedule O and describe any steps taken to undergo such au			×	
			00		<u> </u>

REV 07/25/22 PRO Form **990** (2021)

SCHEDULE A (Form 990)

(E) Total

Public Charity Status and Public Support

OMB No. 1545-0047 20**21**

Open to Public **Inspection**

Department of the Treasury Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. ► Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Employer identification number Name of the organization CHESAPEAKE CONSERVANCY, INC 26-2271377 Reason for Public Charity Status. (All organizations must complete this part.) See instructions. The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in 5 section 170(b)(1)(A)(iv). (Complete Part II.) ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.) 8 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross 10 receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.) An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12a, Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving а the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) d that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV. Sections A and D. and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I, Type III, Type III functionally integrated, or Type III non-functionally integrated supporting organization. Enter the number of supported organizations . . . Provide the following information about the supported organization(s). (iii) Type of organization (i) Name of supported organization (ii) EIN (iv) Is the organization (v) Amount of monetary (vi) Amount of (described on lines 1-10 listed in your governing support (see other support (see above (see instructions)) document? instructions) instructions) Yes No (A) (B) (C) (D)

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) Part II (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.) Section A. Public Support Calendar year (or fiscal year beginning in) ▶ (a) 2017 **(b)** 2018 (c) 2019 (d) 2020 (e) 2021 (f) Total Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . 3,947,309. 6,239,181. 7,534,562. 13,660,252. 6,586,734. 37,968,038. Tax revenues levied for the organization's benefit and either paid to or expended on its behalf The value of services or facilities furnished by a governmental unit to the organization without charge Total. Add lines 1 through 3. . . . 4 3,947,309. 6,239,181. 7,534,562. 13,660,252. 6,586,734. 37,968,038. 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) 9,651,171. Public support. Subtract line 5 from line 4 28,316,867. Section B. Total Support Calendar year (or fiscal year beginning in) ▶ (a) 2017 **(b)** 2018 (c) 2019 (d) 2020 (e) 2021 (f) Total 3,947,309. 6,239,181. 7,534,562. 13,660,252.6,586,734.37,968,038. 7 Amounts from line 4 Gross income from interest, dividends, 8 payments received on securities loans, rents, royalties, and income from similar sources 22,740. 25,003. 23,883. 18,207. 52,048. 141,881. Net income from unrelated business 9 activities, whether or not the business is regularly carried on 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) **Total support.** Add lines 7 through 10 11 38,109,919. Gross receipts from related activities, etc. (see instructions) 12 13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) Section C. Computation of Public Support Percentage Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f)) 14 74.3% Public support percentage from 2020 Schedule A, Part II, line 14 15 331/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 331/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization 331/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 331/3% or more, check 17a 10%-facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported 10%-facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported

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Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Secti	on A. Public Support			•	·	,	
Calen	dar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1	Gifts, grants, contributions, and membership fees						
	received. (Do not include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services performed, or facilities						
	furnished in any activity that is related to the						
	organization's tax-exempt purpose						
3	Gross receipts from activities that are not an						
	unrelated trade or business under section 513						
4	Tax revenues levied for the						
	organization's benefit and either paid to						
_	or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3						
	received from disqualified persons .						
b	Amounts included on lines 2 and 3						
~	received from other than disqualified						
	persons that exceed the greater of \$5,000						
	or 1% of the amount on line 13 for the year						
С	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from						
	line 6.)						
	on B. Total Support				1	I	
	dar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on securities loans, rents,						
	royalties, and income from similar sources.						
b	Unrelated business taxable income (less						
~	section 511 taxes) from businesses						
	acquired after June 30, 1975						
С	Add lines 10a and 10b						
11	Net income from unrelated business						
	activities not included on line 10b, whether						
	or not the business is regularly carried on						
12	Other income. Do not include gain or						
	loss from the sale of capital assets						
12	(Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First 5 years. If the Form 990 is for the	organization'	⊥ s first, second	L. third, fourth	or fifth tax ve	L ear as a sectio	n 501(c)(3)
	organization, check this box and stop he	•			•		. , . ,
Secti	on C. Computation of Public Suppor						
15	Public support percentage for 2021 (line 8	3, column (f), c	livided by line	13, column (f))		15	%
16	Public support percentage from 2020 Sch	nedule A, Part	III, line 15 .			16	%
Secti	on D. Computation of Investment In-	come Perce	ntage		-		
17	Investment income percentage for 2021 (-			%
18	Investment income percentage from 2020						%
19a	331/3% support tests—2021. If the organ						
	17 is not more than 331/3%, check this box		_	-		_	_
b	331/3% support tests—2020. If the organiz						
00	line 18 is not more than 331/3%, check this l	_	_	=	· · · · · · · · · · · · · · · · · · ·		
20	Private foundation. If the organization di	a not check a	pox on line 14	. 19a. or 19b. a	check this box	and see instru	Ctions 🕨 🗀

Part IV **Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Se

	on A. All Supporting Organizations		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1	100	110
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.	3b		
С	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b		
С	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
С	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5с		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .			
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).	6		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.	9b		
С	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.	10a		

b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to

determine whether the organization had excess business holdings.)

Part	Supporting Organizations (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons? A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
а	11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
	A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c,</i>	110		
_	provide detail in Part VI.	11c		
Secti	on B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2		
Secti	on C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1		
Secti	on D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3		
Secti	on E. Type III Functionally Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see	instru	ction	s).
a b c 2	 ☐ The organization satisfied the Activities Test. Complete line 2 below. ☐ The organization is the parent of each of its supported organizations. Complete line 3 below. ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity Activities Test. Answer lines 2a and 2b below. 	(see ir	struct Yes	
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 a	Parent of Supported Organizations. <i>Answer lines 3a and 3b below.</i> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

				•				
Part	V Type III Non-Functionally Integrated 509(a)(3) Supporting Org	gani	izations					
1	Check here if the organization satisfied the Integral Part Test as a qualifying	g tru	st on Nov. 20, 1970 (expl	ain in Part VI). See				
	instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.							
Sect	ion A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)				
1	Net short-term capital gain	1						
2	Recoveries of prior-year distributions	2						
3	Other gross income (see instructions)	3						
4	Add lines 1 through 3.	4						
_ 5	Depreciation and depletion	5						
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6						
7	Other expenses (see instructions)	7						
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8						
Section B-Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)				
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):							
а	Average monthly value of securities	1a						
b	Average monthly cash balances	1b						
С	Fair market value of other non-exempt-use assets							
d	Total (add lines 1a, 1b, and 1c)	1d						
е	Discount claimed for blockage or other factors (explain in detail in Part VI):							
2	Acquisition indebtedness applicable to non-exempt-use assets	2						
3	Subtract line 2 from line 1d.	3						
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4						
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5						
6	Multiply line 5 by 0.035.	6						
7	Recoveries of prior-year distributions	7						
8	Minimum Asset Amount (add line 7 to line 6)	8						
Sect	ion C-Distributable Amount	•		Current Year				
1	Adjusted net income for prior year (from Section A, line 8, column A)	1						
2	Enter 0.85 of line 1.	2						
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3						
4	Enter greater of line 2 or line 3.	4						
5	Income tax imposed in prior year	5						
6	Distributable Amount. Subtract line 5 from line 4, unless subject to							
	emergency temporary reduction (see instructions).	6						
7	Check here if the current year is the organization's first as a non-functional (see instructions)	ally i	ntegrated Type III suppor	rting organization				

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued) Part V Section D-Distributions **Current Year** Amounts paid to supported organizations to accomplish exempt purposes 1 2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity 2 3 Administrative expenses paid to accomplish exempt purposes of supported organizations 4 Amounts paid to acquire exempt-use assets 4 Qualified set-aside amounts (prior IRS approval required - provide details in Part VI) 5 5 Other distributions (describe in Part VI). See instructions. 6 6 7 Total annual distributions. Add lines 1 through 6. 7 Distributions to attentive supported organizations to which the organization is responsive 8 (provide details in Part VI). See instructions. 8 Distributable amount for 2021 from Section C, line 6 9 9 10 10 Line 8 amount divided by line 9 amount (ii) (iii) **Underdistributions** Section E—Distribution Allocations (see instructions) **Distributable Excess Distributions** Pre-2021 Amount for 2021 Distributable amount for 2021 from Section C, line 6 2 Underdistributions, if any, for years prior to 2021 (reasonable cause required - explain in Part VI). See instructions. Excess distributions carryover, if any, to 2021 **a** From 2016 From 2017 **c** From 2018 **d** From 2019 **e** From 2020 Total of lines 3a through 3e Applied to underdistributions of prior years Applied to 2021 distributable amount Carryover from 2016 not applied (see instructions) j Remainder. Subtract lines 3g, 3h, and 3i from line 3f. Distributions for 2021 from 4 Section D, line 7: Applied to underdistributions of prior years Applied to 2021 distributable amount Remainder. Subtract lines 4a and 4b from line 4. Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions. Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions. Excess distributions carryover to 2022. Add lines 3j and 4c. Breakdown of line 7: Excess from 2017 . . . Excess from 2018 . . . Excess from 2019 . . . Excess from 2020 . . .

Excess from 2021 . . .

Schedule A (Form 990) 2021 Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B (Form 990)

Schedule of Contributors

OMB No. 1545-0047

2021

Employer identification number

26-2271377

Department of the Treasury Internal Revenue Service

Name of the organization

CHESAPEAKE CONSERVANCY, INC

► Attach to Form 990 or Form 990-PF.

► Go to www.irs.gov/Form990 for the latest information.

Organization type (check one): Filers of: Section: Form 990 or 990-EZ × 501(c)(3) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization Form 990-PF ☐ 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33⅓ support test of the

1. The section 501(c) (3) filing Form 990 or 990-EZ that met the 33⅓ support test of the

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Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line

2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization Employer identification number

CHESAPEAKE CONSERVANCY, INC 26-2271377 Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. Part I (b) (c) (d) (a) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. Person X **Payroll** Noncash 1,100,000. (Complete Part II for noncash contributions.) (d) (a) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Person X **Payroll** 624,000. Noncash × (Complete Part II for noncash contributions.) (d) (a) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution X Person 3 **Payroll** Noncash 500,000. (Complete Part II for noncash contributions.) (a) (b) (c) (d) **Total contributions** Type of contribution No. Name, address, and ZIP + 4 Person X 4 **Payroll** 500,000. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 5 Person X **Payroll** Noncash X 402,107. (Complete Part II for noncash contributions.) (a) (b) (c) (d) Type of contribution No. Name, address, and ZIP + 4 **Total contributions** 6 Person X **Payroll** \$ 400,000. Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2021)

Name of organization

CHESAPEAKE CONSERVANCY, INC

Employer identification number
26-2271377

Part I	Contributors (see instructions). Use duplicate copies	of Part I if additional space is	needed.
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 200,000.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8		\$ 200,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ 	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ \$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ 	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person

BAA

Name of organization
CHESAPEAKE CONSERVANCY, INC

Employer identification number

26-2271377

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	116 ACRES OF LAND IN CAMBRIDGE, MD	\$ 624,000.	08/26/2022
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
5	APPRAISED VALUE OF PROPERTY ABOVE PURCHASE PRICE	\$ 402,107.	02/25/2022
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

Schedule B (Form 990) (2021)

CHESAPEAKE CONSERVANCY, INC 26-2271377 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ Use duplicate copies of Part III if additional space is needed (a) No. (b) Purpose of gift (c) Use of gift (d) Description of how gift is held `from Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (c) Use of gift (b) Purpose of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. (c) Use of gift (b) Purpose of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

Name of organization

Employer identification number

SCHEDULE C (Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service For Organizations Exempt From Income Tax Under section 501(c) and section 527

Complete if the organization is described below.
 ► Attach to Form 990 or Form 990-EZ.
 ► Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

• Se	ection 501(c)(4), (5), or (6) orga	inizations: Complete Part III.			
Name	of organization			Employer ider	ntification number
CHES	SAPEAKE CONSERVANC	Y, INC		26-22713	377
Part	I-A Complete if the	e organization is exempt und	er section 501(c) or is a section 527 of	organization.
1	Provide a description of definition of "political can	f the organization's direct and in npaign activities."	direct political ca	ampaign activities in Part	t IV. See instructions for
2	Political campaign activit	y expenditures. See instructions .			}
3	Volunteer hours for politic	cal campaign activities. See instru	ctions		
Part		e organization is exempt und			
1	Enter the amount of any	excise tax incurred by the organiza	ation under section	n 4955 ▶ \$;
2	Enter the amount of any	excise tax incurred by organizatior	n managers under	section 4955 ▶ \$;
3	If the organization incurre	ed a section 4955 tax, did it file Fo	rm 4720 for this ye	ear?	Yes No
4a					Yes No
b	If "Yes," describe in Part				
Part	•	e organization is exempt und	·	•	(c)(3).
1		ly expended by the filing organiz		•	
2		filing organization's funds contribution organization org			
3 4	line 17b	expenditures. Add lines 1 and 2			Yes No
5	Enter the names, address organization made payme the amount of political co	ses and employer identification nur ents. For each organization listed, ontributions received that were pro fund or a political action committe	mber (EIN) of all se enter the amount mptly and directly	ection 527 political organi paid from the filing organi delivered to a separate p	zations to which the filing ization's funds. Also enter political organization, such
	(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Pa	art II-A	Complete if the organization section 501(h)).	is exempt under section 501(c)(3) and filed	d Form 5768 (ele	ction under	
A	Check ▶		s to an affiliated group (and list in Part IV each affil	liated group membe	er's name,	
		address, EIN, expenses, and s	hare of excess lobbying expenditures).			
В	Check ▶	if the filing organization checked	ed box A and "limited control" provisions apply.			
		Limits on Lobby	ring Expenditures	(a) Filing	(b) Affiliated	
		(The term "expenditures" me	ans amounts paid or incurred.)	organization's totals	group totals	
•	la Total lo	obbying expenditures to influence	oublic opinion (grassroots lobbying)	0.		
	b Total lo	obbying expenditures to influence	a legislative body (direct lobbying)	4,591.		
	c Total lo	obbying expenditures (add lines 1a	and 1b)	4,591.		
	d Other	exempt purpose expenditures		9,640,784.		
	e Total e	exempt purpose expenditures (add	lines 1c and 1d)	9,645,375.		
	f Lobby	ing nontaxable amount. Enter t	ne amount from the following table in both			
	columi	าร.	632,269.			
	If the a	mount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:			
	Not ove	r \$500,000	20% of the amount on line 1e.			
	Over \$5	00,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.			
	Over \$1	,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.			
	Over \$1	,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.			
	Over \$1	7,000,000	\$1,000,000.			
	g Grassr	oots nontaxable amount (enter 259	% of line 1f)	158,067.		
	h Subtra	ct line 1g from line 1a. If zero or les	ss, enter -0	0.		
	i Subtra	ct line 1f from line 1c. If zero or les	s, enter -0- 	0.		
	j If there	e is an amount other than zero	on either line 1h or line 1i, did the organization	file Form 4720 _		
	reporti	ng section 4911 tax for this year?			_ Yes No	
	4-Year Averaging Period Under Section 501(h) (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)					
		Lobbying	Expenditures During 4-Year Averaging Period			

	Lobbying Expenditures During 4-Year Averaging Period								
	Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) Total			
2a	Lobbying nontaxable amount	459,703.	561,425.	468,749.	632,269.	2,122,146.			
b	Lobbying ceiling amount (150% of line 2a, column (e))					3,183,219.			
С	Total lobbying expenditures	2,768.	10,036.	4,928.	4,591.	22,323.			
d	Grassroots nontaxable amount	114,926.	140,356.	117,187.	158,067.	530,536.			
е	Grassroots ceiling amount (150% of line 2d, column (e))					795,804.			
f	Grassroots lobbying expenditures	0.	0.	0.	0.	0.			

Part	Complete if the organization is exempt under section 501(c)(3) and has NOT (election under section 501(h)).	filed	Form	5768		
For e	each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed	(8	a)		(b)	
	iption of the lobbying activity.	Yes	No	Aı	moun	t
1	During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:					
а	Volunteers?					
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?					
С	Media advertisements?					
d	Mailings to members, legislators, or the public?					
е	Publications, or published or broadcast statements?					
f	Grants to other organizations for lobbying purposes?					
g	Direct contact with legislators, their staffs, government officials, or a legislative body?					
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?					
i	Other activities?					
j O-	Total. Add lines 1c through 1i					
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?					
b	If "Yes," enter the amount of any tax incurred under section 4912		-			
c d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?					
Part		\(5\)		otion		
rait	501(c)(6).	,,(5), (JI 56	CHOIT		
					Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?			1		
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?			2		
3	Did the organization agree to carry over lobbying and political campaign activity expenditures from the			3		
Part	Complete if the organization is exempt under section 501(c)(4), section 501(c 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" O answered "Yes."				ine 3	3, is
1	Dues, assessments and similar amounts from members		1			
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts political expenses for which the section 527(f) tax was paid).	s of				
а	Current year		2a			
b	Carryover from last year		2b			
С	Total		2c			
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .		3			
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of excess does the organization agree to carryover to the reasonable estimate of nondeductible lobb					
-	and political expenditure next year?	•	4			
5	Taxable amount of lobbying and political expenditures. See instructions	•	5			
Par	Supplemental Information de the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated groups)	un lini	h). Dos	+ II ∧ I	inaa	1 000
	e instructions); and Part II-B, line 1. Also, complete this part for any additional information.		ı); Par	. II-A, I	es	

Part IV	Supplemental Information (continued)

Page 4

Schedule C (Form 990) 2021

SCHEDULE D (Form 990)

Supplemental Financial Statements

► Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990.

OMB No. 1545-0047

Open to Public Inspection

Employer identification number

Department of the Treasury Internal Revenue Service Name of the organization

► Go to www.irs.gov/Form990 for instructions and the latest information.

CHE	SAPEAKE CONSERVANCY, INC		26-2271377
Par	t I Organizations Maintaining Donor Advi	sed Funds or Other Similar Fund	ds or Accounts.
	Complete if the organization answered "	Yes" on Form 990, Part IV, line 6.	
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year) .		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor a	advisors in writing that the assets he	eld in donor advised
	funds are the organization's property, subject to the	organization's exclusive legal control	?
6	Did the organization inform all grantees, donors, ar	nd donor advisors in writing that gran	t funds can be used
	only for charitable purposes and not for the benefit		
	conferring impermissible private benefit?		· · · · · · 🗌 Yes 🗌 No
Par	Conservation Easements.		
	Complete if the organization answered "	Yes" on Form 990, Part IV, line 7.	
1	Purpose(s) of conservation easements held by the conservation		
	Preservation of land for public use (for example, recreations)	• • • • • • • • • • • • • • • • • • • •	of a historically important land area
	Protection of natural habitat	· · · · · · · · · · · · · · · · · · ·	of a certified historic structure
	☒ Preservation of open space		
2	Complete lines 2a through 2d if the organization hel	d a qualified conservation contribution	n in the form of a conservation
	easement on the last day of the tax year.	·	Held at the End of the Tax Year
а	Total number of conservation easements		
b	Total acreage restricted by conservation easements		
C	Number of conservation easements on a certified hi		
d	Number of conservation easements included in (
	·		
3	Number of conservation easements modified, trans	ferred, released, extinguished, or tern	
_	tax year ▶	g ,	g
4	Number of states where property subject to conserv	vation easement is located ▶	
5	Does the organization have a written policy reg		pection, handling of
	violations, and enforcement of the conservation eas		
6	Staff and volunteer hours devoted to monitoring, inspec	ting, handling of violations, and enforcing	conservation easements during the vear
	>	3, 4 5 3 5 5 6 6	,
7	Amount of expenses incurred in monitoring, inspecting	a, handling of violations, and enforcing	conservation easements during the year
	▶ \$	g, a s g s s a s s, a s s s s g	,
8	Does each conservation easement reported on line 2	2(d) above satisfy the requirements of	section 170(h)(4)(B)(i)
	and section 170(h)(4)(B)(ii)?		
9	In Part XIII, describe how the organization reports of	onservation easements in its revenue	and expense statement and
	balance sheet, and include, if applicable, the text of	the footnote to the organization's fina	ancial statements that describes the
	organization's accounting for conservation easemer	nts.	
Part	III Organizations Maintaining Collections	of Art, Historical Treasures, or	Other Similar Assets.
	Complete if the organization answered "	Yes" on Form 990, Part IV, line 8.	
1a	If the organization elected, as permitted under FAS	B ASC 958, not to report in its revenu	ie statement and balance sheet works
	of art, historical treasures, or other similar assets	held for public exhibition, education	, or research in furtherance of public
	service, provide in Part XIII the text of the footnote t	o its financial statements that describ	es these items.
b	If the organization elected, as permitted under FAS	B ASC 958, to report in its revenue s	statement and balance sheet works of
	art, historical treasures, or other similar assets held		search in furtherance of public service,
	provide the following amounts relating to these item	s:	
	(i) Revenue included on Form 990, Part VIII, line 1		▶ \$
2	(ii) Assets included in Form 990, Part X	historical treasures, or other similar	assets for financial gain, provide the
	following amounts required to be reported under FA	SB ASC 958 relating to these items:	
а	Revenue included on Form 990, Part VIII, line 1 .		▶ \$
b	Revenue included on Form 990, Part VIII, line 1 . Assets included in Form 990, Part X		• \$

Part	III Organizations Maintaining	Collections of	Art, Historica	I Treasures	, or O	ther Similar Ass	sets (con	tinued)
3	Using the organization's acquisition, collection items (check all that apply):		her records, ch	neck any of th	e follov	wing that make si	gnificant u	se of its
а	☐ Public exhibition		d □ Lo	an or exchang	ie proa	ram		
b	Scholarly research							
С	☐ Preservation for future generations	•	_					
4	Provide a description of the organizat XIII.		and explain ho	w they further	the or	ganization's exem	pt purpos	e in Part
5	During the year, did the organization assets to be sold to raise funds rather						r □ Yes	☐ No
Part	IV Escrow and Custodial Arra	angements.						
	Complete if the organization 990, Part X, line 21.	answered "Yes	" on Form 990), Part IV, lin	e 9, or	reported an am	ount on F	orm
1a	Is the organization an agent, trustee included on Form 990, Part X?						t □ Yes	☐ No
b	If "Yes," explain the arrangement in Pa	art XIII and comple	ete the followin	g table:				
						An	nount	
С	Beginning balance				10			
d	Additions during the year				10			
е	Distributions during the year				16			
f	Ending balance				11			
2a	Did the organization include an amoun							∐ No
	If "Yes," explain the arrangement in P	art XIII. Check her	e if the explana	tion has been	provid	ed on Part XIII .		
Par		1.00			4.0			
	Complete if the organization					T		
		(a) Current year	(b) Prior year	(c) Two yea		(d) Three years back		
1a	Beginning of year balance	1,523,984.	1,388,268	3. 1,267,	206.	1,095,192.	1,212	2,595.
b	Contributions	1,000,000.						
С	Net investment earnings, gains, and							
	losses	-378,780.	198,216	5. 180,	062.	227,410.	-56	,255.
d	Grants or scholarships							
е	Other expenditures for facilities and							
	programs	69,656.	62,500	59,	000.	55,396.	61	,148.
f	Administrative expenses							
g	End of year balance	2,075,548.				1,267,206.	1,095	,192.
2	Provide the estimated percentage of t			1g, column (a	a)) held	as:		
а	Board designated or quasi-endowment	nt ▶0	<u>.</u> .%					
b	Permanent endowment ► 10							
С	Term endowment ▶0.%							
_	The percentages on lines 2a, 2b, and							
3a	Are there endowment funds not in the	e possession of th	ne organization	that are held	and ac	iministered for the		
	organization by:							es No
	(i) Unrelated organizations						3a(i)	
	.,						3a(ii)	
b	If "Yes" on line 3a(ii), are the related o	_					3b	
4	Describe in Part XIII the intended uses		on's endowmer	it funds.				
Part			"	S D		0	D. 1.V. P.	. 40
	Complete if the organization							
	Description of property	(a) Cost or ot (investm	ent)	ost or other basis (other)		Accumulated lepreciation	(d) Book v	
1a	Land		0.					0.
b	Buildings							
С	Leasehold improvements							
d	Equipment			190,988.		148,636.	42	,352.
е	Other							
Total.	Add lines 1a through 1e. (Column (d) n	nust equal Form 9	90, Part X, colu	mn (B), line 10	oc.) .	. •	42	,352.

 $\mathsf{B}\mathsf{A}\mathsf{A}$

Part VII	Investments – Other Securities.			
	Complete if the organization answered "Yes" on For	m 990, Part IV, lin	e 11b. See Form	990, Part X, line 12.
	(a) Description of security or category (including name of security)	(b) Book value	· ,	nod of valuation: of-year market value
(1) Financial	derivatives			
	neld equity interests			
(3) Other				
(A)				
(B)				
(C)				
(D)				
(E)				
(F)				
(G)				
(H)	was /h) was at a wal Farm 000 Part V and /D) line 10.)			
	mn (b) must equal Form 990, Part X, col. (B) line 12.) .			
Part VIII	Investments – Program Related.	m 000 Dort IV lin	o 11a Coo Form	000 Port V line 12
	Complete if the organization answered "Yes" on For			
	(a) Description of investment	(b) Book value		od of valuation: of-year market value
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Colum	mn (b) must equal Form 990, Part X, col. (B) line 13.) .			
Part IX	Other Assets. Complete if the organization answered "Yes" on For	rm 990, Part IV, lin	e 11d. See Form	990, Part X, line 15.
	(a) Description			(b) Book value
(1) RIGHT-	-TO-USE ASSET			138,919.
(2) SECUR	ITY DEPOSIT			6,212.
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
	mn (b) must equal Form 990, Part X, col. (B) line 15.)			145,131.
Part X	Other Liabilities.			
	Complete if the organization answered "Yes" on For line 25.	m 990, Part IV, line	e 11e or 11t. See	Form 990, Part X,
1.	(a) Description of liability			(b) Book value
(1) Federal in	ncome taxes			
(2) LEASE	LIABILITY			138,919.
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)	(1)			
	mn (b) must equal Form 990, Part X, col. (B) line 25.)		.	138,919.
Liability for	uncertain tax positions. In Part XIII, provide the text of the footn	ote to the organization	ı s financial stateme	nts that reports the

organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII . 🗵

Part	Reconciliation of Revenue per Audited Financial Statemers Complete if the organization answered "Yes" on Form 990,		•	Retur	n.
1	Total revenue, gains, and other support per audited financial statements			1	6,945,496.
	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				0,945,496.
a	Net unrealized gains (losses) on investments	2a	-565,153.		
b	Donated services and use of facilities	2b	202,805.	-	
C	Recoveries of prior year grants	2c	202,803.	-	
d	Other (Describe in Part XIII.)	2d		-	
	Add lines 2a through 2d			2e	-362,348.
3	Subtract line 2e from line 1			3	7,307,844.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	i ·	 		7,307,044.
	Investment expenses not included on Form 990, Part VIII, line 7b	4a	4,833.		
	Other (Describe in Part XIII.)	4b	4,033.	-	
	Add lines 4a and 4b			10	4,833.
с 5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line			4c 5	
Part					7,312,677.
rait	Complete if the organization answered "Yes" on Form 990,			i itet	uiii.
1	Total expenses and losses per audited financial statements			1	10,258,025.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			-	10,230,023.
	Donated services and use of facilities	2a	202,805.		
a		2b	202,003.	-	
	Prior year adjustments	2c		-	
C C	Other losses	2d		-	
d	Add lines 2a through 2d			20	202,805.
	Subtract line 2e from line 1			2e	10,055,220.
3 4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		 	-	10,055,220.
		10	4 022		
	Other (Describe in Part XIII.)	4a 4b	4,833.	-	
	,			10	4,833.
с 5	Add lines 4a and 4b			4c	10,060,053.
Part		<i>c 10.)</i>	<u> </u>	<u> </u>	10,000,033.
	e the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and	d 4· P	art IV lines 1h and 2h	· Part \	V line 4: Part X line
	XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part				
_, . a	74, miles La aria 18, aria 1 art741, miles La aria 1817 llos complete tino part	to pic	vide any additional in	Torrida	
Pt. V	, Line 4: THE CHESAPEAKE CONSERVANCY ESTABLISHED A	AN EI	NDOWMENT FUND T	O SU	PPORT
A PEF	RMANENT FELLOWSHIP PROGRAM AND A SEPARATE ENDOWMEN	T TO) PROVIDE AN AN	INUAL	
דכו גדעז גד	O TO BE USED AT THE DISCRETION OF LEADERSHIP.				
AWAKI					
AWARI					
		 			 NTAL
	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WA	 AS GI	RANTED AN ENVIR	 	NTAL
Pt I	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WA				
Pt I					
Pt II	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WA	 NTLY 	DONATED TO A S	EPAR.	ATE
Pt II	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WA	 NTLY 	DONATED TO A S	EPAR.	ATE
Pt II	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WATERING TOOL OF THE LAND WAS SUBSEQUENTIAL THE VALUE OF THE CONSERVATION EASEMENT WAS SUBSEQUENT OF THE CONSERVATION EASEMENT EASEMENT EASEMENT EASEMENT EASEMENT EASEME	NTLY	DONATED TO A S	EPAR.	ATE RALL
Pt II	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WA	NTLY	DONATED TO A S	EPAR.	ATE RALL
Pt II EASEN ORGAN	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WATER TOR NO CONSIDERATION. THAT LAND WAS SUBSEQUENT VIZATION. THE VALUE OF THE CONSERVATION EASEMENT WHICH AND EXPENSE OF THOSE DONATION TRANSACTIONS. THE	NTLY NAS I	DONATED TO A SINCLUDED IN THE	EPAR OVE	ATE RALL RTED
Pt II EASEN ORGAN	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WATERING TOOL OF THE LAND WAS SUBSEQUENTIAL THE VALUE OF THE CONSERVATION EASEMENT WAS SUBSEQUENT OF THE CONSERVATION EASEMENT EASEMENT EASEMENT EASEMENT EASEMENT EASEME	NTLY NAS I	DONATED TO A SINCLUDED IN THE	EPAR OVE	ATE RALL RTED
Pt II EASEM ORGAN REVEN	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WATER TOR NO CONSIDERATION. THAT LAND WAS SUBSEQUENT NIZATION. THE VALUE OF THE CONSERVATION EASEMENT WHE AND EXPENSE OF THOSE DONATION TRANSACTIONS. THE YEAREND BALANCE SHEET BECAUSE THE CONSERVATION	NTLY NAS I	DONATED TO A SINCLUDED IN THE	EPAR OVE	ATE RALL RTED
Pt II EASEM ORGAN REVEN	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WATER TOR NO CONSIDERATION. THAT LAND WAS SUBSEQUENT VIZATION. THE VALUE OF THE CONSERVATION EASEMENT WHICH AND EXPENSE OF THOSE DONATION TRANSACTIONS. THE	NTLY NAS I	DONATED TO A SINCLUDED IN THE	EPAR OVE	ATE RALL RTED
Pt II EASEM ORGAN REVEN	I, Line 9: THE CONSERVANCY PURCHASED LAND WHICH WATER TOR NO CONSIDERATION. THAT LAND WAS SUBSEQUENT NIZATION. THE VALUE OF THE CONSERVATION EASEMENT WHE AND EXPENSE OF THOSE DONATION TRANSACTIONS. THE YEAREND BALANCE SHEET BECAUSE THE CONSERVATION	NTLY NAS I	DONATED TO A SINCLUDED IN THE	EPAR OVE	ATE RALL RTED

Part XIII Supplemental Information (continued)
Pt X, Line 2: THE CONSERVANCY IS A PUBLICLY SUPPORTED CHARITY AND NONPROFIT
ENTITY EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL
REVENUE CODE. THEREFORE, CONTRIBUTIONS TO THE CONSERVANCY ARE TAX DEDUCTIBLE
UNDER SECTION 170 OF THE INTERNAL REVENUE CODE. HOWEVER, THE CONSERVANCY IS REQUIRED
TO REPORT UNRELATED BUSINESS INCOME TO THE INTERNAL REVENUE SERVICE AND THE STATE
OF MARYLAND. FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022, THERE WAS NO UNRELATED
BUSINESS INCOME. THE CONSERVANCY FOLLOWS THE RECOMMENDATIONS OF THE FINANCIAL
ACCOUNTING STANDARDS BOARD (FASB) IN ITS ACCOUNTING STANDARDS CODIFICATION (ASC)
FOR ACCOUNTING OF UNCERTAINTY IN INCOME TAXES. THE CONSERVANCY HAS ANALYZED TAX
POSITIONS TAKEN FOR FILING WITH THE INTERNAL REVENUE SERVICE AND ALL STATE JURISDICTIONS
WHERE IT OPERATES. THE CONSERVANCY BELIEVES THAT INCOME TAX FILING POSITIONS
WILL BE SUSTAINED UPON EXAMINATION AND DOES NOT ANTICIPATE ANY ADJUSTMENTS THAT
WOULD RESULT IN A MATERIAL ADVERSE EFFECT ON THE CONSERVANCY'S FINANCIAL CONDITION,
RESULTS OF OPERATIONS OR CASH FLOWS. ACCORDINGLY, THE CONSERVANCY HAS NOT RECORDED
ANY RESERVES, OR RELATED ACCRUALS FOR INTEREST AND PENALTIES FOR UNCERTAIN INCOME
TAX POSITIONS AT SEPTEMBER 30, 2022. WITH FEW EXCEPTIONS, THE CONSERVANCY'S TAX
RETURNS REMAIN OPEN FOR THREE YEARS FOR FEDERAL AND STATE EXAMINATION.

SCHEDULE G (Form 990)

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

CHESAPEAKE CONSERVANCY, INC

Employer identification number

26-2271377

Form 990-EZ filers are n				vered "Yes" on F	Form 990, Part IV,	ine 17.
 1 Indicate whether the organization a ☒ Mail solicitations b ☒ Internet and email solicitation c ☐ Phone solicitations d ☒ In-person solicitations 2a Did the organization have a writtor key employees listed in Form b If "Yes," list the 10 highest paid compensated at least \$5,000 by 	ns ten or oral agree 990, Part VII) or individuals or er	e f g ment with entity in contities (fundament)	Solicitati Solicitati Special f any individual	ion of non-govern ion of government fundraising events dual (including offi with professional f	ment grants grants cers, directors, trusto	Yes □ No
(i) Name and address of individual or entity (fundraiser)	(ii) Activity	custody c	draiser have or control of outlons?	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
CARTER		Yes	No			
1 2145 14TH AVENUE, STE 26 VERO BEACH, FL 32960	CONSULTING		×	0.	106,200.	-106,200.
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total			▶	0.	106,200.	-106,200.
3 List all states in which the orga registration or licensing. MD VA PA NY MA WV	nization is regist	ered or lic	ensed to s	olicit contribution	s or has been notifie	ed it is exempt from

Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more

Part II

BAA

than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000. (a) Event #1 (b) Event #2 (c) Other events (d) Total events (add col. (a) through col. (c)) (event type) (event type) (total number) Revenue Gross receipts 1 2 Less: Contributions . . 3 Gross income (line 1 minus line 2) 4 Cash prizes 5 Noncash prizes Direct Expenses 6 Rent/facility costs . . . 7 Food and beverages . . 8 Entertainment Other direct expenses 10 Net income summary. Subtract line 10 from line 3, column (d) 11 Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a. (d) Total gaming (add col. (a) through col. (c)) (b) Pull tabs/instant Revenue (a) Bingo (c) Other gaming bingo/progressive bingo Gross revenue . Direct Expenses 2 Cash prizes 3 Noncash prizes 4 Rent/facility costs . . . 5 Other direct expenses Volunteer labor . . No 6 Direct expense summary. Add lines 2 through 5 in column (d) 7 Net gaming income summary. Subtract line 7 from line 1, column (d) 8 Enter the state(s) in which the organization conducts gaming activities: 9 а If "No," explain: Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? . If "Yes," explain:

Schedu	ule G (Form 990) 2021		Page 3
11	Does the organization conduct gaming activities with nonmembers?	☐ Yes	☐ No
12	Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?	☐ Yes	□ No
13	Indicate the percentage of gaming activity conducted in:		
а	The organization's facility		<u>%</u>
b	An outside facility		<u>%</u>
14	Enter the name and address of the person who prepares the organization's gaming/special events books and records:		
	Name ►		
	Address►		
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	☐ Yes	☐ No
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the		
	amount of gaming revenue retained by the third party ► \$		
С	If "Yes," enter name and address of the third party:		
	Name ►		
	Address►		
16	Gaming manager information:		
	Name ►		
	Gaming manager compensation ▶ \$		
	Description of services provided ▶		
	□ Director/officer □ Employee □ Independent contractor		
17	Mandatory distributions:		
а	Is the organization required under state law to make charitable distributions from the gaming proceeds to		
	retain the state gaming license?	☐ Yes	☐ No
b	Enter the amount of distributions required under state law to be distributed to other exempt organizations or		
Dowt	spent in the organization's own exempt activities during the tax year \$	':::\I /	·
Part	Supplemental Information. Provide the explanations required by Part I, line 2b, columns (Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any addition See instructions.		

SCHEDULE M (Form 990)

Noncash Contributions

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

► Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Employer identification number

CHESAPEAKE CONSERVANCY, INC

26-2271377

Part	Types of Property							
		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	Method o			
1	Art—Works of art			Term ese, rait till, line ig				
2	Art—Historical treasures							
3	Art—Fractional interests							
4	Books and publications							
4 5	Clothing and household							
5	goods							
^								
6	Cars and other vehicles							
7	Boats and planes							
8	Intellectual property							
9	Securities—Publicly traded							
10	Securities—Closely held stock .							
11	Securities—Partnership, LLC,							
	or trust interests							
12	Securities-Miscellaneous							
13	Qualified conservation							
	contribution—Historic							
	structures							
14	Qualified conservation							
	contribution—Other							
15	Real estate - Residential							
16	Real estate—Commercial							
17	Real estate—Other	×	2	1,026,107.	APPPRAIS	ED V	ALUE	C
18	Collectibles			,				
19	Food inventory							
20	Drugs and medical supplies							
21	Taxidermy							
22	Historical artifacts							
23	Scientific specimens							
24	Archeological artifacts							
25	Other ► ()							
26	Other • (
27	Other ► ()							
28	Other ► () Other ► ()							
29	Number of Forms 8283 received	by the or	l panization during the tax v	lear for contributions for				
20	which the organization completed				29			
	p.c.c		,, , a., , , _ 0007.101.1101.1100	.90	29		Yes	No
200	During the year did the organize	tion roccive	by contribution any prope	orty reported in Bort I lines	1 through		103	140
30a	During the year, did the organiza 28, that it must hold for at least t							
	to be used for exempt purposes					20-		.,
			e notating period:			30a		×
b	If "Yes," describe the arrangement		stance nelles that we will	oo the verilen of and or	opotop dess			
31	Does the organization have a			-				
00						31	×	
32a	Does the organization hire or us	•	•	• • • • • • • • • • • • • • • • • • • •				
						32a		×
b	If "Yes," describe in Part II.							
33	If the organization didn't report an	amount in	column (c) for a type of pro	perty for which column (a)	is checked,			
	describe in Part II.							

Schedule M (Form 990) 2021 Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether Part II the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information. Pt I col(b): NUMBER OF CONTRIBUTIONS

SCHEDULE O (Form 990)

Department of the Treasury

Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for the latest information.

2021
Open to Public Inspection

OMB No. 1545-0047

Name of the organization **Employer identification number** 26-2271377 CHESAPEAKE CONSERVANCY, INC Pt VI, Line 8b: THE EXECUTIVE COMMITTEE HAS NOT DOCUMENTED MINUTES. STARTING IN FY23, THE EXECUTIVE COMMITTEE WILL DOCUMENT MINUTES. Pt VI, Line 11b: THE OUTSIDE CPA FIRM PREPARES FORM 990. COPIES OF THE 990 DRAFT ARE REVIEWED BY THE PRESIDENT & CEO AND TREASURER. THE 990 DRAFT IS ALSO PRESENTED TO THE FINANCE COMMITTEE AND FULL BOARD, PROVIDING AN OPPORTUNITY TO ASK QUESTIONS OR ADDRESS ANY ISSUES BEFORE THE FINAL FORM IS FILED. Pt VI, Line 12c: ACCORDING TO ARTICLE IX OF THE BYLAWS, "NO DIRECTOR OR OFFICER SHALL PARTICIPATE IN ANY DECISION RELATING TO A CONTRACT OR TRANSACTION WHICH AFFECTS HIS OR HER PERSONAL INTERESTS OR THE INTERESTS OF ANY CORPORATION, PARTNERSHIP OR ASSOCIATION IN WHICH HE OR SHE IS DIRECTLY OR INDIRECTLY INTERESTED; NOR SHALL ANY DIRECTOR OR OFFICER VOTE UPON ANY SUCH CONTRACT OR TRANSACTION. FURTHERMORE, SHOULD ANY ITEM COME BEFORE THE BOARD OF DIRECTORS WHERE A DIRECTOR HAS AN ECONOMIC INTEREST, SUCH MATTER SHALL BE FULLY DISCLOSED TO THE BOARD AND THE INDIVIDUAL SHALL ABSTAIN FROM PARTICIPATING IN ANY DISCUSSION OR VOTING ON SAID MATTER." ALL BOARD MEMBERS SIGN-OFF ON THIS POLICY AT THE SPRING BOARD MEETINGS. Pt VI, Line 15a: THE CONSERVANCY RELIES ON THE PERFORMANCE REVIEW AND COMPENSATION COMMITTEE TO EVALUATE COMPENSATION LEVELS FOR ITS PRESIDENT & CEO AND TO MAKE RECOMMENDATIONS TO THE EXECUTIVE COMMITTEE OF THE BOARD. Pt VI, Line 15b: THE BOARD APPROVES COMPENSATION LEVELS FOR OTHER KEY POSITIONS WITHIN THE ORGANIZATION DURING THE ANNUAL BUDGET APPROVAL PROCESS.

Schedule O (Form 990) 2021 Page 2 Name of the organization **Employer identification number** CHESAPEAKE CONSERVANCY, INC 26-2271377 Pt VI, Line 19: GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND AUDITED FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. Other: FORM 990 PART I, LINE 1 AND PART III, LINE 1: TO CONSERVE AND RESTORE THE NATURAL AND CULTURAL RESOURCES OF THE CHESAPEAKE BAY WATERSHED FOR THE ENJOYMENT, EDUCATION, AND INSPIRATION OF THIS AND FUTURE GENERATIONS. WE SERVE AS A CATALYST FOR CHANGE, ADVANCING STRONG PUBLIC AND PRIVATE PARTNERSHIPS, DEVELOPING AND USING NEW TECHNOLOGY, AND EMPOWERING ENVIRONMENTAL STEWARDSHIP. Other: FORM 990 LINE A: THE ORGANIZATION'S YEAR WAS CHANGED TO A FISCAL YEAR ENDING ON SEPTEMBER 30. Other: FORM 990 PART VII LINE 1A: NO COMPENSATION INFORMATION IS PROVIDED DUE TO THE SHORT FISCAL YEAR NOT INCLUDING DECEMBER 31 PER IRS INSTRUCTIONS.

SCHEDULE R (Form 990)

Part I

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

(f)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

CHESAPEAKE CONSERVANCY, INC

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. ▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

(b)

(c)

(d)

Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

Name of the organization

(a)

Employer identification number 26-2271377

(e)

Name, address, and EIN (if applicable) of disregarded entity		Prima	ary activity	Legal domicile (state or foreign country)	Total income	End-of-year assets	Direct cor enti	
(1) CHESAPEAKE CONSERVANCY CENTER, LLC 716 GIDDINGS AVE. STE 42 ANNAPOLIS MD 21401		TO CREATE A CO	ONSERVATION CENTER	MD	0.	0	CHESAPEAKE CONSE	יייי איייי אורי
(2)		- CKBAIB A C	ONDERVATION CENTER	PID	0.	0.	CHECKI BAILE CONCL	ivinici, iic.
(3)								
(4)								
(5)								
(6)								
Part II Identification of Related Tax-Exempt Organizations during one or more related tax-exempt organizations during the second of the second	tions. Co	⊥ omplete if tl tax year.	he organizatior	n answered "Yes" (on Form 990, Pa	ırt IV, line 34, be	cause it h	ad
(a) Name, address, and EIN of related organization	Prima	(b) ary activity	(c) Legal domicile (st or foreign countr		(e) n Public charity stat (if section 501(c)(3		con	(g) 512(b)(13) trolled ntity?
(1)							Yes	No
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under	(f) Share of total income	(g) Share of end-of- year assets		h) ortionate tions?	(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
		country)		sections 512-514)			Yes	No		Yes	No	
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	Section 5 conti ent	(i) 512(b)(13) rolled tity?
								Yes	No
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Yes No

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?

а	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity				1a
b	Gift, grant, or capital contribution to related organization(s)				1b
С	Gift, grant, or capital contribution from related organization(s)				1c
d	Loans or loan guarantees to or for related organization(s)			[1d
е	Loans or loan guarantees by related organization(s)			[1e
				Ī	
f	Dividends from related organization(s)			[1f
g	Sale of assets to related organization(s)			[1g
h	Purchase of assets from related organization(s)				1h
i	Exchange of assets with related organization(s)			<u> </u>	1i
i	Lease of facilities, equipment, or other assets to related organization(s)				1j
•					
k	Lease of facilities, equipment, or other assets from related organization(s)				1k
ī	Performance of services or membership or fundraising solicitations for related organization(s)				11
m	Performance of services or membership or fundraising solicitations by related organization(s)				1m
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)				1n
0	Sharing of paid employees with related organization(s)			-	10
•	or paid omproyoso marrolated organization(g)				
р	Reimbursement paid to related organization(s) for expenses				1p
q	Reimbursement paid by related organization(s) for expenses			<u> </u>	1g
ч	Thombardonnone para by rotated organization(d) for expended				.9
r	Other transfer of cash or property to related organization(s)				1r
s	Other transfer of cash or property from related organization(s)			-	1s
2	If the answer to any of the above is "Yes," see the instructions for information on who must c				
				·	ir till corlolac.
	(a) Name of related organization	(b) Transaction	(c) Amount involved	(d) Method of determining	amount involved
		type (a-s)			
(1)					
(')					
(2)					
\- /					
(3)					
,					
(4)					
(5)					
(6)					
RΔΔ	REV 07/25/22 PRO			Schedule R	(Form 990) 202 ⁻

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under	Are all sec 501 organiz		(f) Share of total income	(g) Share of end-of-year assets	Disprop	h) ortionate ttions?	(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		General or managing		General or managing		General or managing		General or managing partner?		(k) Percentage ownership
			sections 512-514)	Yes No				Yes No			Yes No										
(2)																					
(3)																					
(4)																					
(5)																					
(6)																					
(7)																					
(8)																					
(9)																					
(10)																					
(11)																					
(12)																					
(13)																					
(14)																					
(15)																					
(16)																					

Schedule R (F	Form 990) 2021	Page 5
Part VII	Supplemental Information Provide additional information for responses to questions on Schedule R. See instructions.	
	·	